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RESIDENTIAL MARKET REPORT

# Bowen Island

July 2024



# **Bowen Island Specialists**



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# **About Bowen Island**

Bowen Island is a suburb of Vancouver, bordering West Vancouver, Sunshine Coast and Gulf Islands, with approximately 4,256 (2022) residents living in a land area of 4,256 (2022) square kilometers. Currently there are homes for sale in Bowen Island, with an average price of 2,136,187, an average size of 2,559 sqft, and an average price per square feet of \$835.

# Bowen Island Neighbourhoods

Bowen Island Neighbourhood

# July 2024 Bowen Island Overview

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### Sales-to-Active Ratio







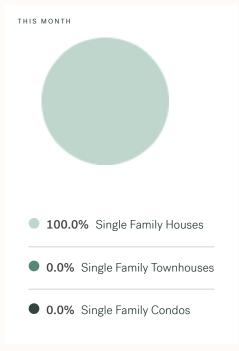
# **HPI Benchmark Price (Average Price)**

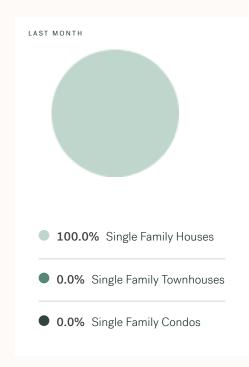


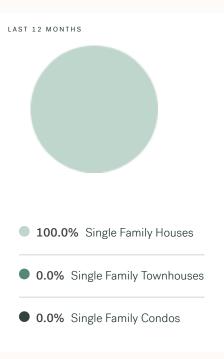




### **Market Share**







# Bowen Island Single Family Houses

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JULY 2024 - 5 YEAR TREND

### **Market Status**

# Buyers Market

Bowen Island is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.









# Summary of Sales Price Change







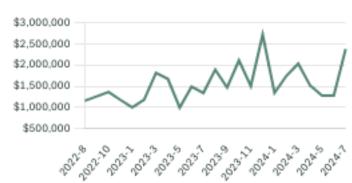
# Summary of Sales Volume Change



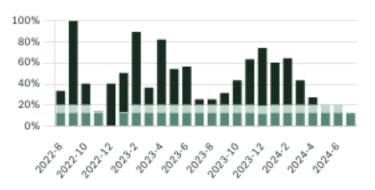




# Sales Price



# Sales-to-Active Ratio



### **Number of Transactions**



# Bowen Island Single Family Townhomes

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ROYAL LEPAGE

JULY 2024 - 5 YEAR TREND

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### Summary of Sales Price Change





Higher Than

# Sales Price



# Summary of Sales Volume Change



# Sales-to-Active Ratio



# **Number of Transactions**



# **Bowen Island Single Family Condos**

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JULY 2024 - 5 YEAR TREND

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### Summary of Sales Price Change





# Sales Price



# Summary of Sales Volume Change





# Sales-to-Active Ratio



# **Number of Transactions**



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